

# Requirements for Opening Personal Accounts - Jamaica

## Residents

- ✓ Valid Photo Identification (*any of the following*):
  - Driver's License (issued in the country in which the client is resident)
  - Passport
  - National ID (Voters/Electoral Identification Card)

*Note: Where the Government issued Identification does not indicate nationality or place of birth, additional documentation will be required to validate the applicant's nationality and place of birth.*
- ✓ Taxpayer Registration Number (TRN) (*if different from Driver's License*)
- ✓ Confirmation of Address (*any of the following*):
  - Recent Utility Bill in individual's name (issued within the last 3 months)
  - Confirmation of current enrollment from a College or University
  - Written confirmation from parent, guardian, spouse or landlord along with acceptable proof of address
  - CIBC Caribbean Account Holder
  - Recent Bank or Credit Card statement (issued within the last 3 months)
  - Second form of identification bearing address (except Driver's License)
  - Confirmation from Employer
  - Tenancy Agreement
- ✓ Source of Funds—Job Letter, Pay Slip or other evidence to support purpose of account

## Non-Residents

- Two forms of valid identification (A valid passport and one other from the list above)
- Confirmation of Address (as stated above)
- Banker's Reference (where unavailable, bank statement issued within the last 3 months)
- Source of Funds—Job Letter, Pay Slip or other evidence to support purpose of account

## Certification

Where original documents are not seen by a CIBC Caribbean representative, these should be certified and dated as true copies of the originals by any one of the following who shall affix his/her seal:

- Justice of the Peace/Notary Public
- Foreign Embassy Consular
- Lawyer
- Certified Accountant
- Member of the Judiciary
- Senior Civil Servant
- Senior Banker

*The Certifier should complete a Letter of Instruction to Certifiers which should be submitted along with the certified documents.*

## Minor Accounts

- ✓ Passport (or certified photograph of the minor)
  - ✓ Taxpayer Registration Number (TRN)
  - ✓ All documentation for the adult/parent who will be a signatory to the account
  - ✓ Birth certificate
  - ✓ Valid school identification for students enrolled in College or University
- \*Minors are not required to be present for account opening**

## Minimum Amounts to Open Accounts

- |                   |          |                                     |         |
|-------------------|----------|-------------------------------------|---------|
| • Regular Savings | \$5,000  | • Senior Savings or Chequing        | \$5,000 |
| • Savings Plus    | \$50,000 | • SureStart (Minors up to 17 years) | \$1,000 |
| • Direct Banking  | \$3,000  | • Regular Chequing                  | \$5,000 |
| • Chequing Plus   | \$50,000 |                                     |         |
- Foreign Currency Savings 100 Units of Foreign Currency (USD,CDN, GBP)



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