

NEWS RELEASE
For Immediate Release

NEW COUNTRY HEAD APPOINTED FOR CURACAO

Bridgetown, Barbados. 16th January 2018. CIBC FirstCaribbean has announced the appointment of Mr. Edward Pietersz as Country Head for Curacao. That appointment took effect from 1st January 2018. Mr. Pietersz reports to Mr. Mark McIntyre, the bank's Managing Director of our Cayman Operating Company, who also assumed responsibility for the day-to-day oversight of the Dutch Caribbean on 1st November 2017. Mr. McIntyre also has responsibility for CIBC FirstCaribbean's business in the Cayman Islands and British Virgin Islands.

Mr. Pietersz is a career banker, having held several senior positions with financial services companies in both the Netherlands and Curacao. During his career he gained experience in Corporate and Private Banking, Asset Management and Commercial Banking, which positions him well for his role as the bank's Country Head in Curacao, given the bank's focus on these areas in the Dutch Caribbean.

Edward Pietersz holds a doctorate in General Management with majors in Investments and Finance from Nijenrode University and a Bachelor's degree Entrepreneurial Studies from H.E.A.O., Haarlem in the Netherlands.

Chief Operating Officer, Colette Delaney, said the move to appoint Mr. McIntyre as Managing Director responsible for the Dutch Caribbean has simplified the bank's management structure as the Dutch Caribbean, the Cayman Islands and the BVI all fall within the same subsidiary of the bank. Mr. Pietersz's appointment as Country Head means that the bank's Curacao team now has a dedicated resource to manage the day-to-day operations in Curacao.

Mrs. Delaney took the opportunity to thank Pim van der Burg, Managing Director, Corporate and Investment Banking, for his leadership of the Dutch Caribbean operations over many years, including managing the team in Curacao. Mr. van der Burg continued to oversee CIBC FirstCaribbean's Dutch Caribbean offices, even after he took over the Corporate and Investment Banking portfolio in 2015, and for which he retains responsibility.

Mr. McIntyre, an experienced financial services executive and dynamic leader, has a proven track record of developing high-performance teams and achieving consistent results in very demanding and competitive environments. He also currently serves on the Board of Directors of several CIBC subsidiaries domiciled in the Cayman Islands and Barbados.

Mr. McIntyre noted that the Dutch Caribbean has emerged as a major growth market for CIBC FirstCaribbean, and expressed his eagerness to influence the future business development strategies of the bank in Aruba, Curacao and St. Maarten, and to shape the bank's path in Curacao alongside Mr. Pietersz.



Edward Pietersz

Ends.

About CIBC FirstCaribbean

CIBC FirstCaribbean is the largest, regionally-listed bank in the English and Dutch speaking Caribbean serving over 400 000 customers in 17 markets, through approximately 2,700 staff, across 100 branches and offices. The bank, which has almost 250 years of combined experience in the region, offers a full range of market-leading financial services in: Corporate and Investment Banking, Treasury Sales and Trading, Retail Banking, Wealth Management, Small Business and Credit Cards.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with nearly 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Wholesale Banking - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit www.cibcfib.com

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