

For Immediate Release

CIBC FIRSTCARIBBEAN ELECTED TO BOARD OF FINANCIAL AND INTERNATIONAL BUSINESS ASSOCIATION *First time that a Caribbean bank has been appointed to the board in its over four-decade history*



Bridgetown, Barbados, 14 February 2023. When the Financial and International Business Association held its annual meeting in December, CIBC FirstCaribbean was elected to serve as a member of its Board of Directors.

This is not just a first for the regional bank, but it is the first time that a Caribbean bank has been appointed to the board in its over four-decade history.

The bank's Chief Compliance Officer, Candice Huggins will represent the bank on the Board of Directors for a period of one year.

Candice noted, "the fact that CIBC FirstCaribbean was asked to serve on the Board of Directors of FIBA is testament to the recognition of the strength of our AML/ATF and ABAC programs, and our commitment to ensuring Regulatory compliance regionally and

internationally".

FIBA is recognised as the leading voice for International Banking in the U.S., Latin America, & the Caribbean. FIBA's core mission is to provide high-level educational and advocacy support to its membership which includes community banks and the largest financial institutions active in international banking.

Built on a legacy that spans over 42 years, the Florida based and globally connected organization's membership includes the largest financial institutions from the United States, Europe, Latin America and the Caribbean. As a respected industry voice in Compliance and Trade Finance, FIBA has become a recognized leader in the promotion of Technology, Cyber Security and Innovation in financial services.

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About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in fourteen (14) countries around the Caribbean, providing the banking services through approximately 2,700 employees in 54 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1 billion. We also have a representative office in Hong Kong that provides business development and relationship management for our fund administration.

The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit www.cibcfib.com, [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) or [YouTube](#).

Media contact:

Debra King, Director of Corporate Communications, CIBC FirstCaribbean, Barbados Head Office
Telephone: 246 367 2248; Fax: 246 421 7148 and Email: debra.king@cibcfib.com