



**For Immediate Release**

**Two organisations given a total of BDS\$425 000 in support during bank's rebranding ceremony**

**Bridgetown, Barbados, February 1, 2024** – As CIBC Caribbean celebrated its rebranding two entities also had cause to cheer as the bank donated a total of BDS\$425,000 to support their vital work.

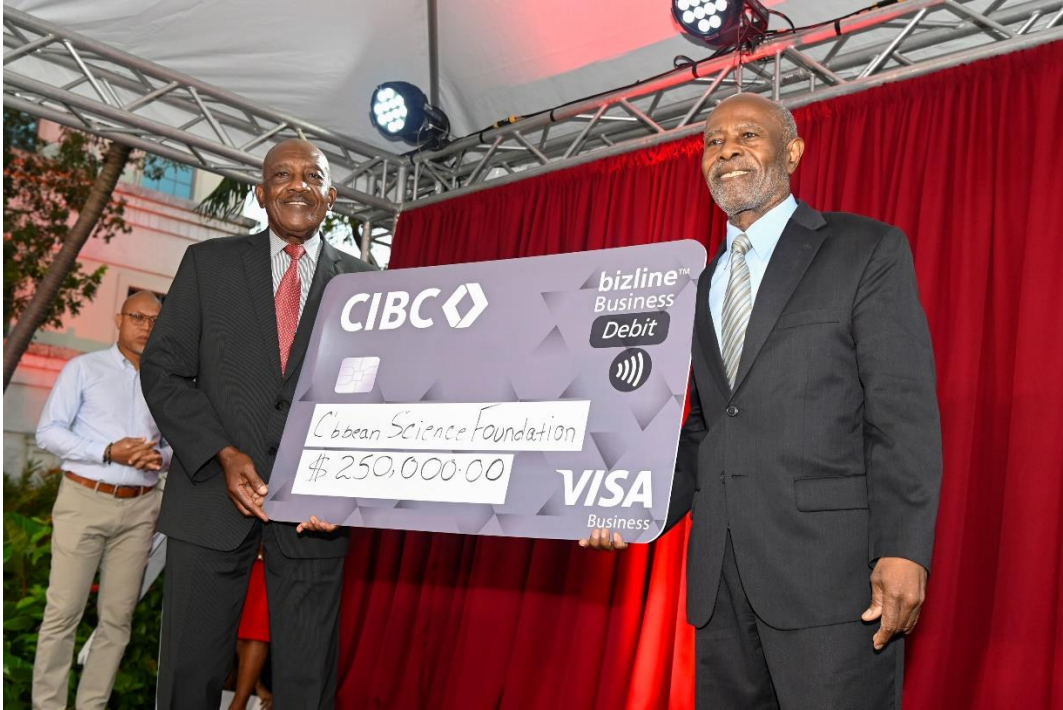
The bank, through its charity, the FirstCaribbean International ComTrust Foundation, donated \$175, 000 to the Barbados Defence Force's Field Hospital to purchase a generator, which will assist with hospital's readiness for deployment in response to disasters.

The other entity, the Caribbean Science Foundation was presented with \$250, 000 to support programmes targeted mainly the region's youth. These include the Student Program for Innovation in Science and Engineering (SPISE), Caribbean STEM Olympiads, Barbados Junior Robotics Camps and the Caribbean Computer Coding Workshops.

The donations took place during a ceremony marking the rebranding of the bank from CIBC FirstCaribbean to CIBC Caribbean on January 30 at their regional headquarters in Warrens, St. Michael.



Comtrust Foundation Director Lynda Goodridge to presents the funds to Major David Clarke of the Barbados Defence Force. Major Clarke is the Coordinator for the Field Hospital.



Independent Director of the ComTrust Foundation Mr. Clennell Goodman (left) presents the funds to Professor Cardinal Warde of the Caribbean Science Foundation

**Ends**

### **About CIBC Caribbean**

CIBC Caribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Personal and Business Banking and Wealth Management segments. We are located in twelve (12) countries around the Caribbean, providing the banking services through approximately 2,700 employees in 45 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1 billion. We also have a representative office in Hong Kong that provides business development and relationship management for our fund administration. The face of banking is changing throughout the world and CIBC Caribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC Caribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC Caribbean, visit [www.cibcfib.com](http://www.cibcfib.com), [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) or [YouTube](#).

**Media contact:**

Debra King, Director of Corporate Communications, CIBC Caribbean, Barbados Head Office Telephone: 246 367 2248; Fax: 246 421 7148 and Email: [debra.king@cibcfib.com](mailto:debra.king@cibcfib.com)